



Pioneers in the Costa Rican Fund Industry



"Prior to investing ask for the investment fund prospectus."

"The authorization to conduct public offering does not entail a rating of the goodness of the investment fund shares or the solvency of either the fund or its managing agency." "Past returns do not ensure similar future returns." "Financial management and investment risk in this investment fund are not related to those of bank or financial agencies in their economic group, as their assets are independent." "An investment fund is not a bank deposit; thus, it is neither ensured nor guaranteed by the government of Costa Rica, the managing agency, or its financial group." "For further information on investment funds, inquiries can be made at any office of the managing agency or with the Superintendencia General de Valores."

Aldesa Sociedad de Fondos de Inversión

Aldesa Fondos de Inversión focuses on designing, structuring and managing a variety of investment funds.

Aldesa created this business unit in 1988, thus becoming a pioneer in the investment fund industry in the Costa Rican stock market.

Aldesa Fondos de Inversión is outstanding for being the first managing agency to design and structure real estate investment funds, the first real-estate collective investment vehicle in the local market.

Our family of funds

Aldesa Fondos de Inversión has created a family of funds both in the local and the international market, with the purpose to meet a wide variety of customer needs. This family is composed of liquidity, revenue, real-estate, real-estate development, and fixed and variable revenue funds, as well as open and closed funds.

Liquidity Funds

Known as money market funds, these funds are characterized by their liquidity and stability in the share price, as they invest in short-term instruments.

The key objective of liquidity funds is to provide both natural and artificial persons with a mechanism that allows them to get a cash flow return in the short-term.

Aldesa Diversified Liquidity Investment Fund, CRC

Aldesa Diversified Liquidity Investment Fund, CRC is aimed at individual and institutional investors, as well as at corporations wishing to engage in short-term investment with one-to-three business day repayment term. It is designed for investors with idle funds for short periods of time who wish to place them in a highly liquid diversified investment portfolio.

Fund Features

Recommended Term:	Three business days
Minimum Amount:	¢ 1
Fund Type:	Open
Return distribution:	Fluctuating

Aldesa Diversified Liquidity Investment Fund, USD

Aldesa Diversified Liquidity Investment Fund, USD is aimed at individual and institutional investors, as well as at corporations wishing to engage in short-term investment with one-to-three business day repayment term. It is designed for investors with idle funds for short periods of time who wish to place them in a highly liquid diversified investment portfolio.

Fund Features

Recommended Term:	Three business days
Minimum Amount:	\$ 1
Fund Type:	Open
Return distribution:	Fluctuating

Revenue Funds

Intended for investors looking for periodical, additional, stable income to enhance their expenditure or investment chances in the future. These are closed funds that can be used as medium/long term investment mechanisms. Revenue funds must not be used to place temporary excess resources.

As they are not directly exposed to market volatility, they provide stable returns both in the medium and in the long term.

Non-Diversified Aldesa Monthly Investment Fund, CRC

The Non-Diversified Aldesa Monthly Investment Fund, CRC is aimed at individual or corporate investors looking for an additional periodical monthly income to enhance their expenditure or investment power in the future.

Fund Features

Recommended Term:	360 days
Minimum Amount:	₡ 3,000,000
Fund Type:	Closed
Return distribution:	Floating, first business day of each month

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Non-Diversified Aldesa Revenue Investment Fund, USD

The Non-Diversified Aldesa Monthly Investment Fund, USD is aimed at individual or corporate investors wishing to invest in USD to avoid the negative impact of Costa Rican currency devaluation on their savings, and obtaining a monthly periodical income.

Fund Features

Recommended Term:	360 days minimum
Minimum Amount:	\$ 10,000
Fund Type:	Closed
Return distribution:	Fluctuating, first business day of each month

Growth Funds

Aimed at investors looking for capital growth in the medium and long-term to enhance the investment made for the term suggested in the prospectus. Recommended for investors who do not require the capital invested in the short term, so it must not be used to place temporary surplus or resources on demand.

These funds are directly exposed to market volatility, so their profitability results from the performance of the markets where they operate.

Global Megafund Aldesa Investment Fund

The Global Megafund Aldesa Investment Fund is aimed at individual or corporate investors wishing to grow their capital in the medium and long term through investment instruments providing exposition to international markets.

The Global Megafund Aldesa Investment Fund invests in local and international investment funds. It aims at obtaining a balance in its own composition bringing in investment funds investing in both fixed and variable revenue.

Fund Features

Recommended Term:	180 days minimum
Minimum Amount:	\$ 50,000
Fund Type:	Open
Return distribution:	Fluctuating

Real Estate Funds

Real-estate investment fund are collective investment vehicles investing in real estate. In addition to participating in the real-estate market without requiring a large amount of assets, these funds allow customers to take part of a diversified investment portfolio, thus lowering the risk levels resulting from investing in financial instruments and derived from evolving interest rates.

Revenue and Surplus Investment Real Estate Fund

The Revenue and Surplus Real Estate Investment Fund is intended for investors willing to diversify their investments through a non-financial asset portfolio. It aims at protecting investors' capital against inflation risk, maximizing investors' revenue, diversifying investments, and compensating risk. It is not recommended for those investing idle money temporarily or on a fixed-term basis.

Fund Features

Recommended Term	Three years (minimum)
Minimum Amount	\$10,000
Portfolio Composition:	Due to its degree of specialization, the Fund will invest in real estate assets no less than 80% of its portfolio. The remainder must be kept in a checking account to meet cash needs or it must be invested in publicly offered securities.
Return distribution:	On the last day of each month, the Fund will allocate up to 100% of liquid earnings, in line with investment policies set by the Investment Committee for this purpose.

Monte del Barco Real-Estate Development Investment Fund

Monte del Barco Real-Estate Development Investment Fund is aimed at corporate investors, i.e., securities and financial intermediaries, international organizations, investment funds, pension funds, and trust funds operating as investment or pension funds. It is also intended for sophisticated investors with net assets equal or above \$1 million or able to take the risk derived from investing in securities in the case of sophisticated investors.

Fund Features

Recommended Term:	Between 10 and 15 years.
Minimum Amount:	\$ 50,000
Portfolio Composition:	The key objective of the fund is investing in real-estate projects in different design and construction stages to complete or sell/lease them. Also, it can buy properties to create surplus value and it can invest in public and private sector securities authorized in line with investment fund regulation.
Return distribution:	The fund does not distribute periodical returns. Rather, these accrue as a part of share value. Net returns will be fully distributed at project liquidation, except for the cases where the project results in income allowing the fund to distribute returns prior to project liquidation. In such cases, a relevant fact report will provide information on this occurrence.

Highly-trained professionals

Our work team is made up of professionals with extensive knowledge and experience in the development of financial instruments, which enables them to design investment funds to suit the diverse needs of our customers.

Risk regulation and rating

In addition to being registered and supervised by the appropriate local authority, our funds are rated by first-class institutions and governed by high standards in terms of portfolio and risk management.